

Environment Policy

1 Purpose

Covalent Lithium is committed to the principle of sustainable development and recognises the benefits of integrating economic, social and environmental considerations in its business planning and practices. This Policy applies to all Covalent and Project team members.

2 Objectives

We will:

- Comply with all relevant environmental laws and obligations and report on our environmental performance to internal and external stakeholders;
- Minimise any adverse environmental impacts associated with our operations through the efficient use of natural resources such as energy and water, reduction of waste, minimisation of air pollution and operational GHG emissions, and through the responsible management of land and biodiversity;
- Aim for continuous improvement in environmental performance through the development and achievement of key performance indicators and the monitoring and review of our systems;
- Continually assess the environmental risks and potential impacts of our activities and ensure that risk-based objectives, targets and standards are established, reviewed and integrated into our environmental and operational management practices;
- Communicate and consult with employees, contractors, the community, regulators and other parties in relation to environmental matters;
- Commit adequate and appropriate resources to achieve environmental goals and objectives; and
- Review, evaluate and improve this policy regularly to ensure it remains relevant and appropriate to Covalent's activities.

Rvan Hair

DocuSigned by:

CF3ABB1F32BF44E...

Chief Executive Officer

Covalent Lithium Pty Ltd

| Document No. | Rev | Implementation Date | Revision Date |
|---------------------|-----|---------------------|---------------|
| COV-000-EN-POL-0002 | 2 | 13 April 2023 | 13 April 2024 |